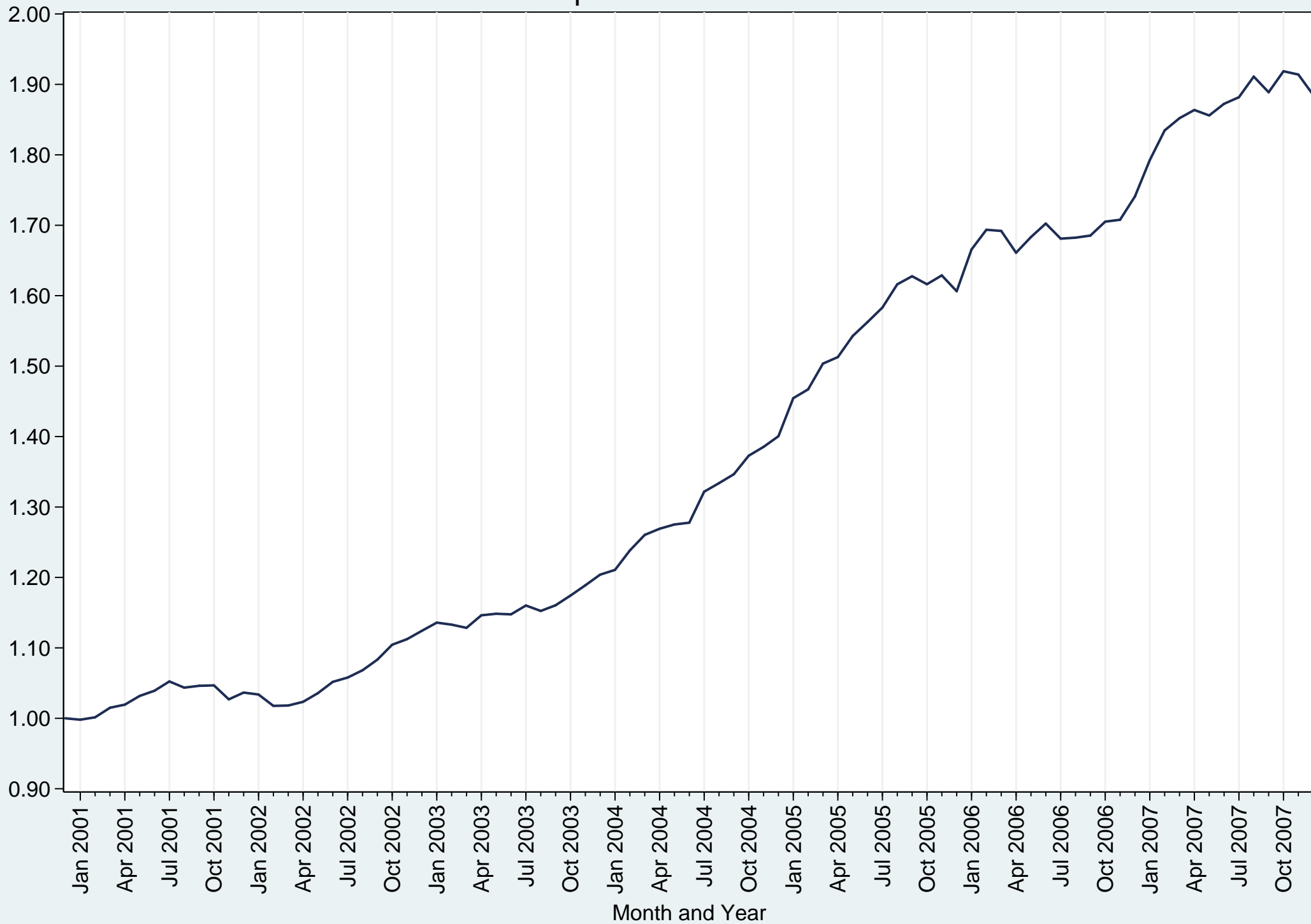


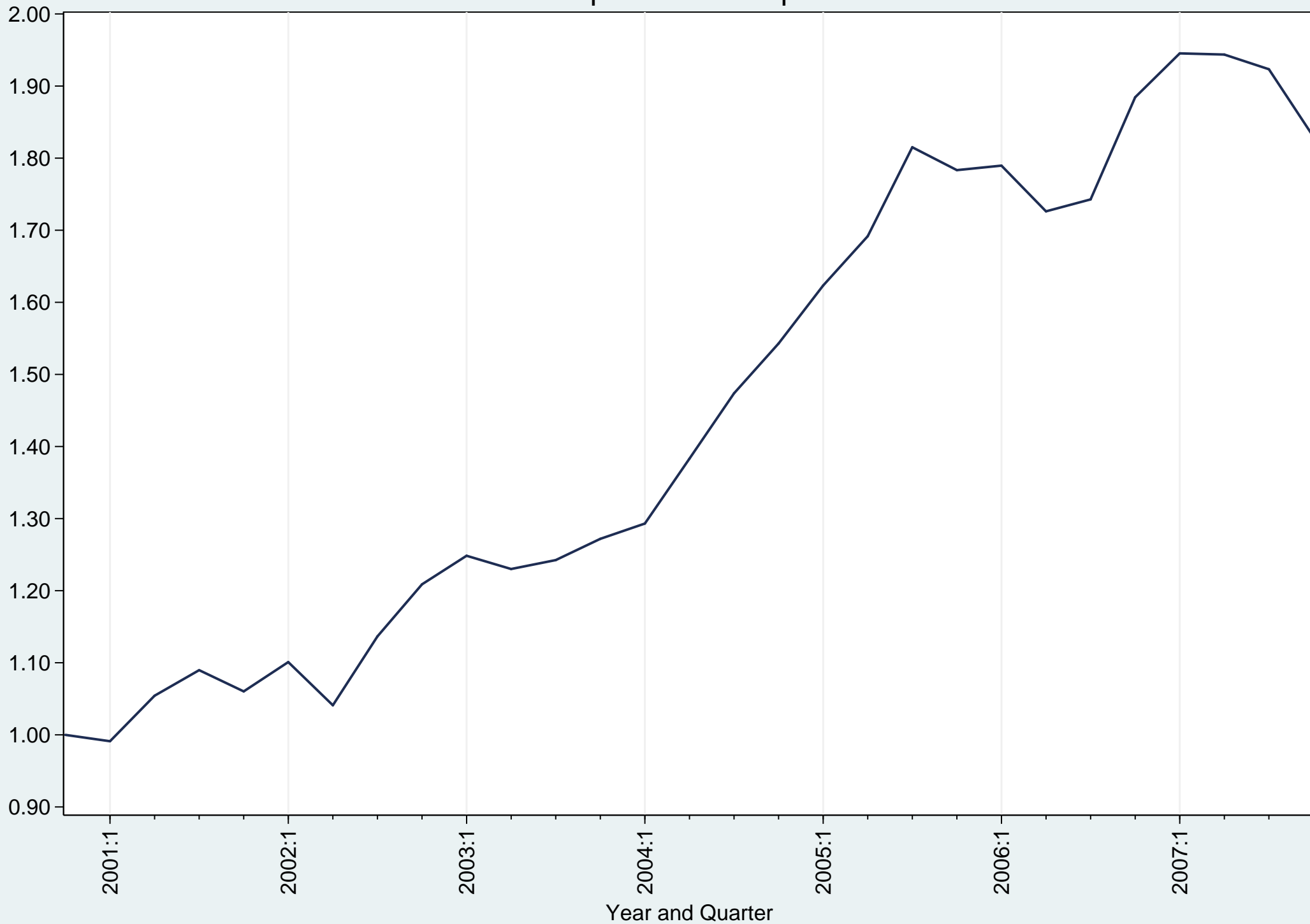
All Properties– National Index



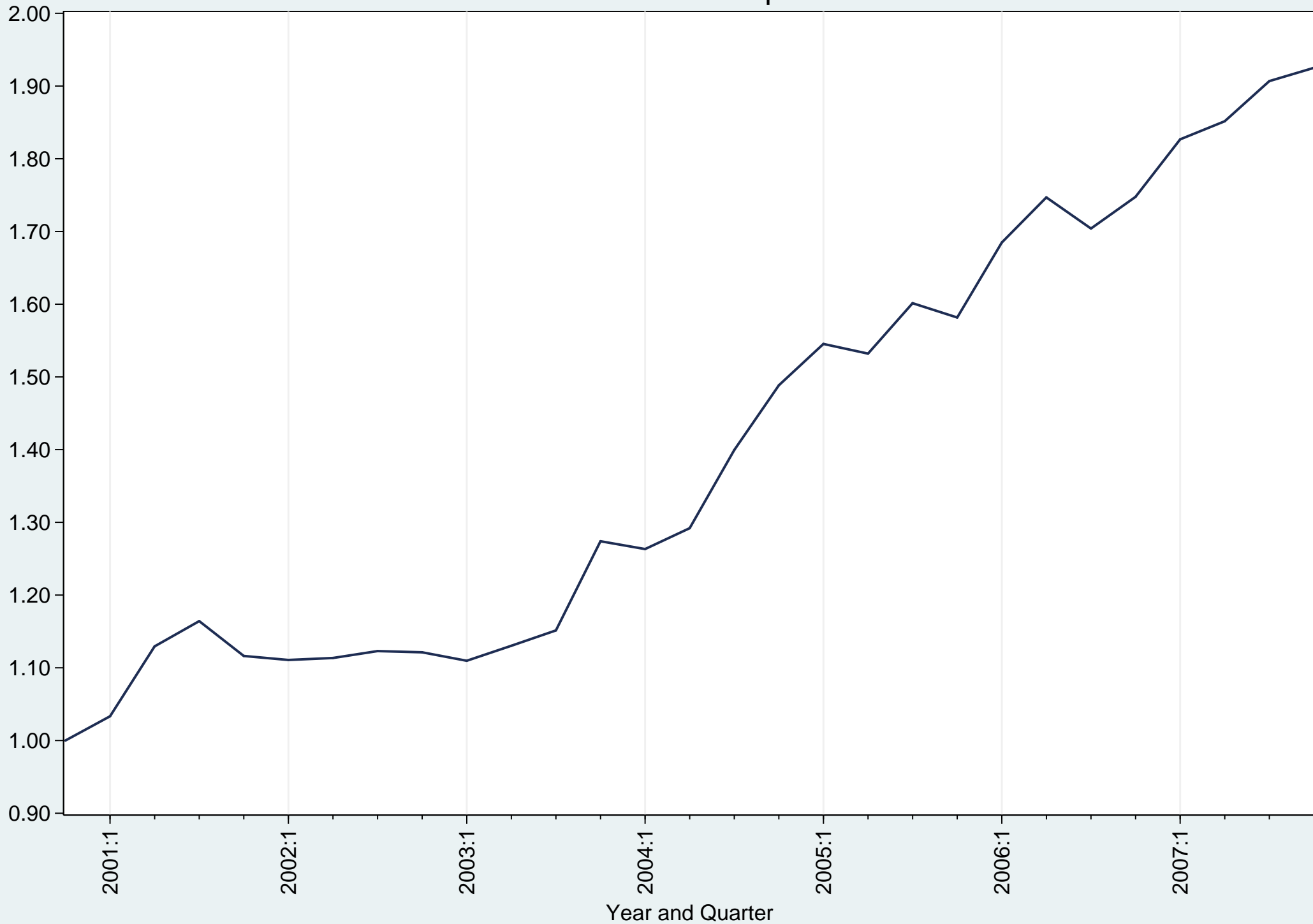
MIT Center for Real Estate – <http://mit.edu/cre>

Real Capital Analytics (RCA) – <http://www.rcanalytics.com>

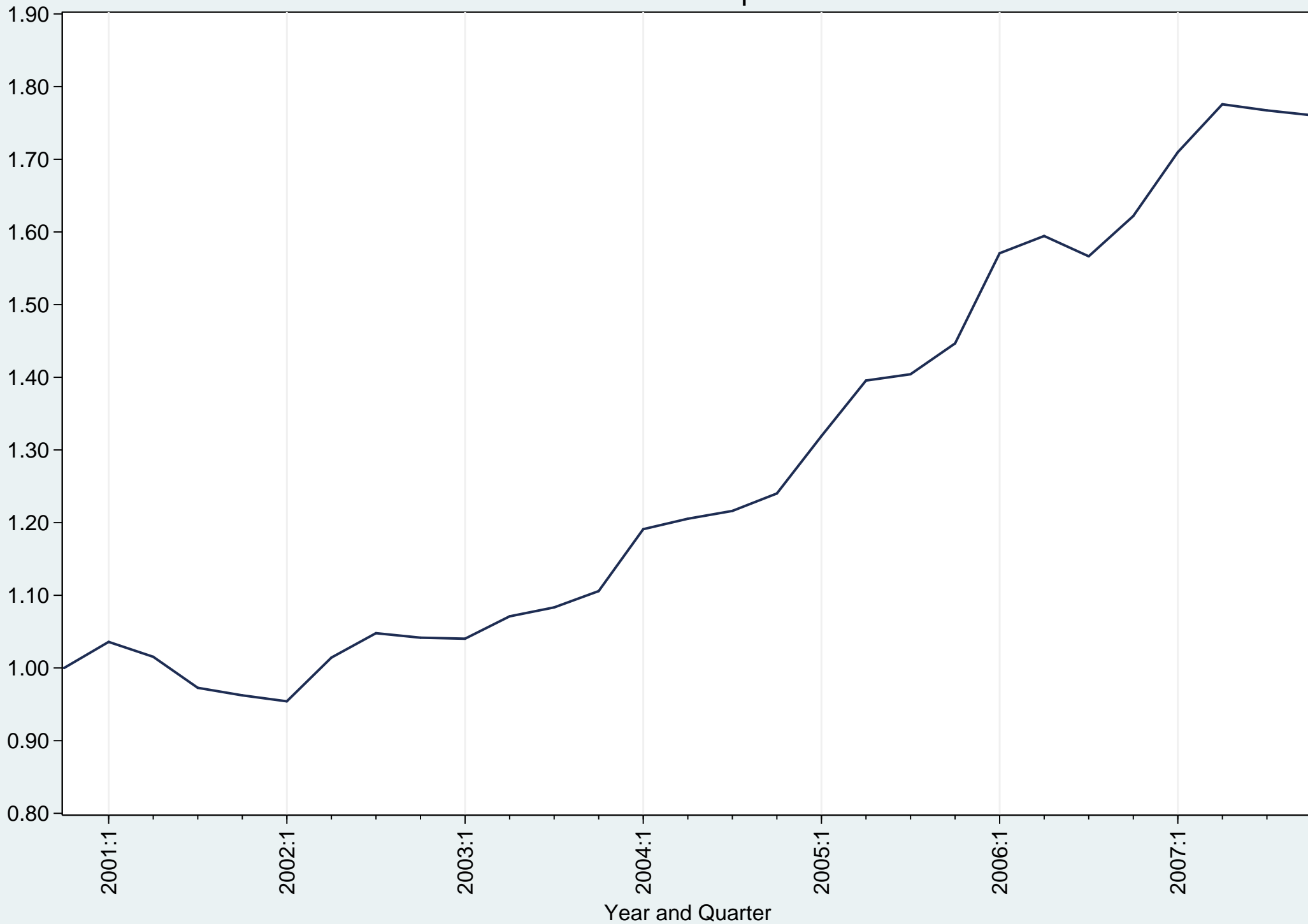
National – Apartments Properties Index



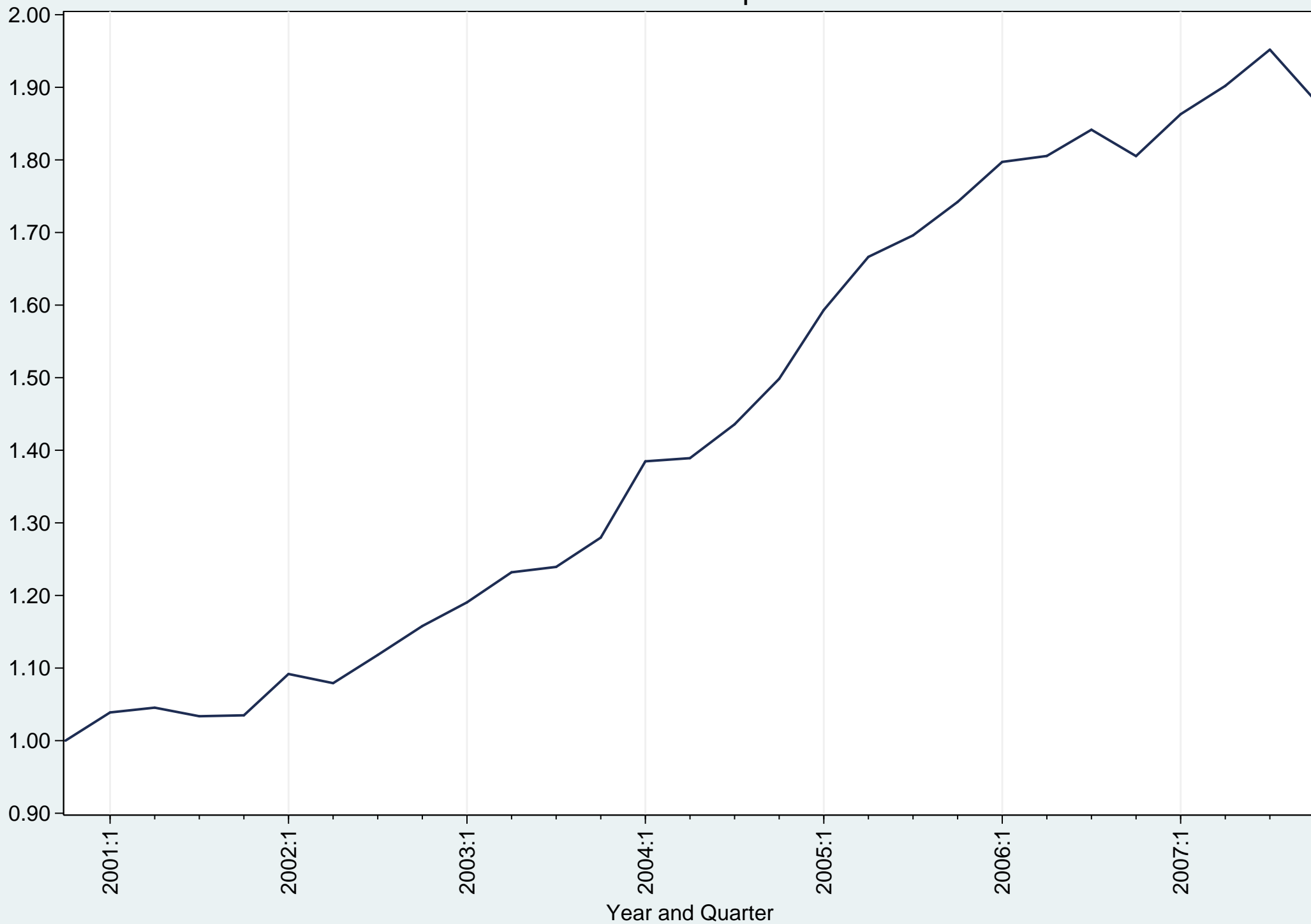
National – Industrial Properties Index



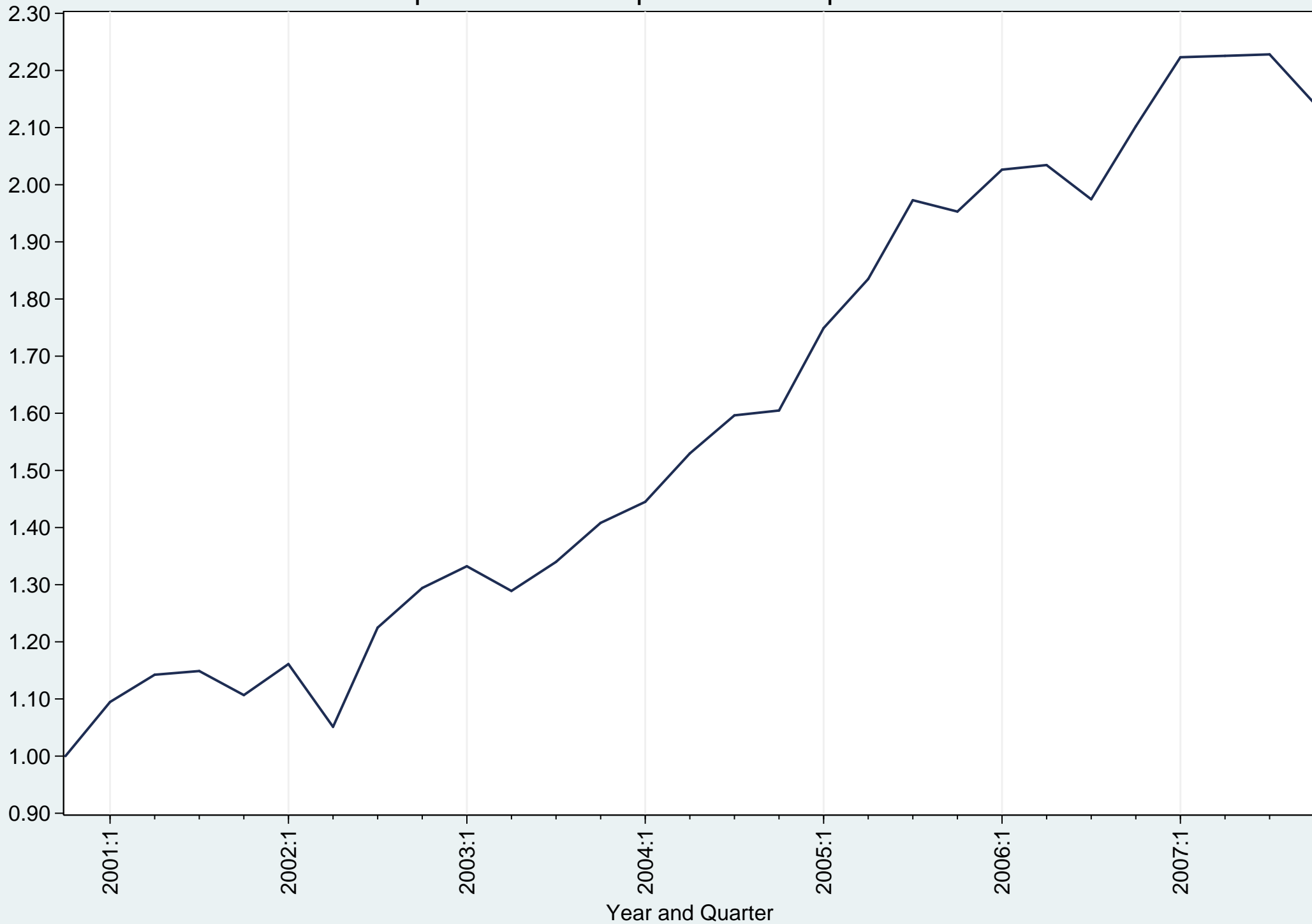
National – Office Properties Index



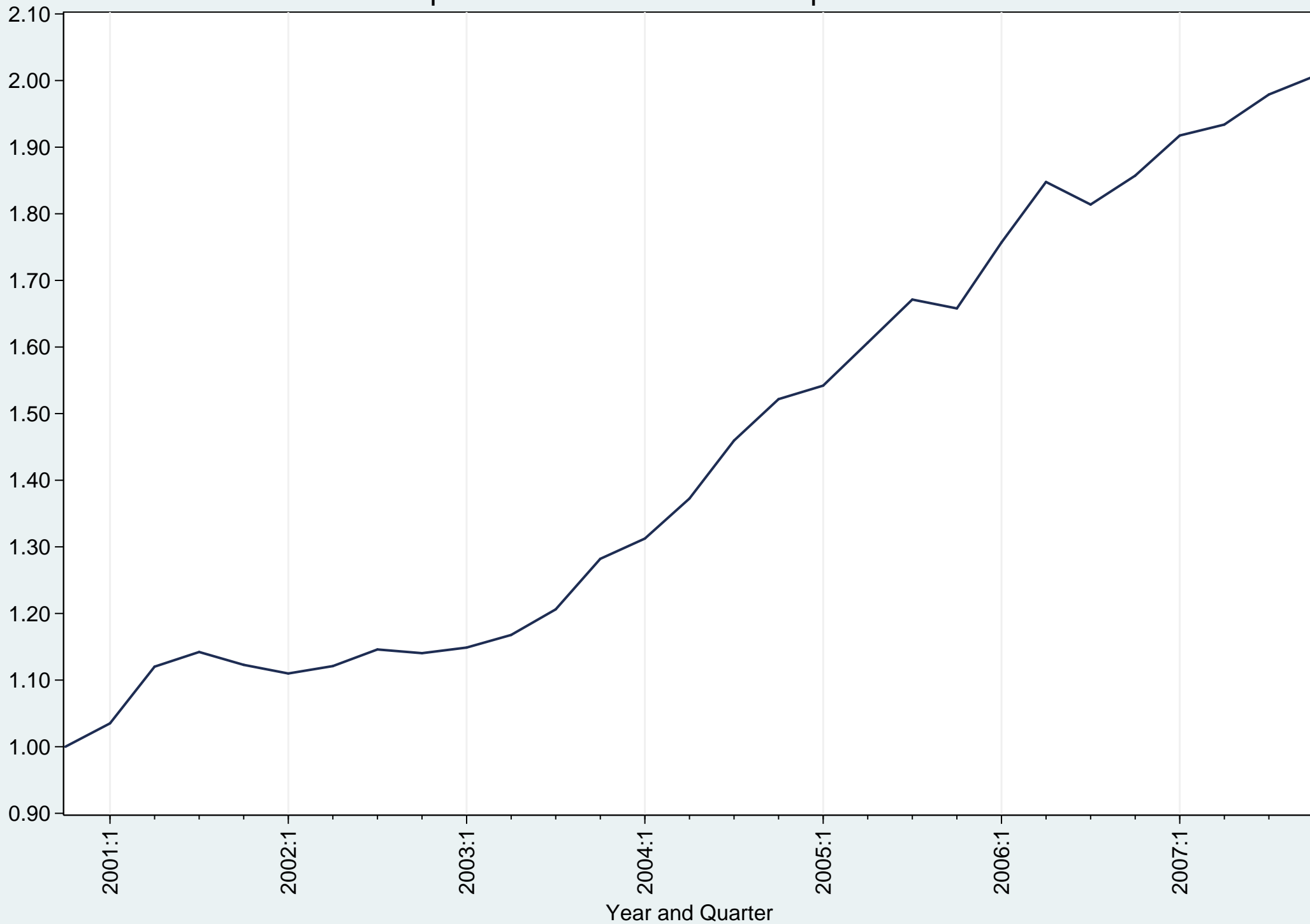
National – Retail Properties Index



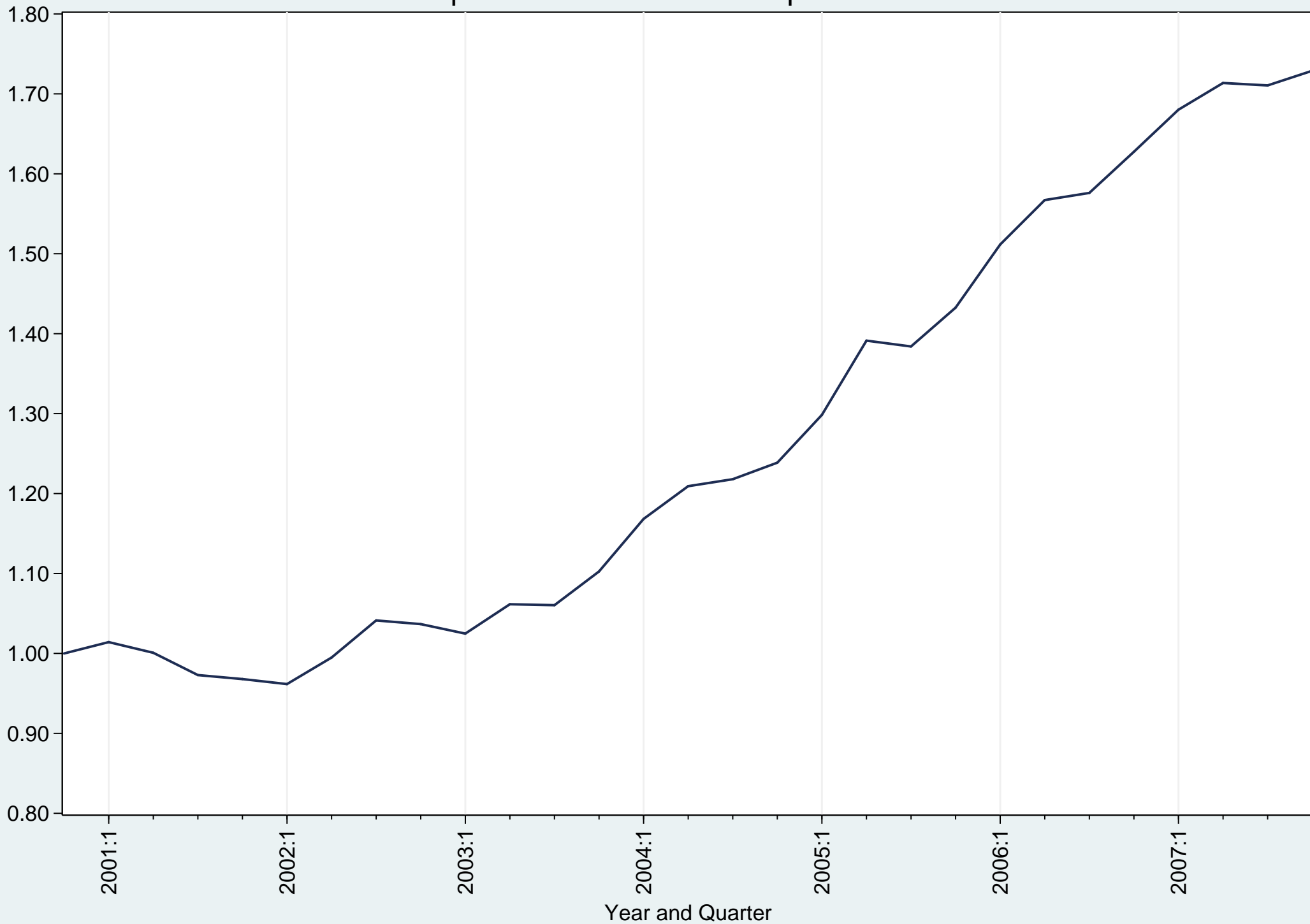
Top Ten MSAs – Apartments Properties Index



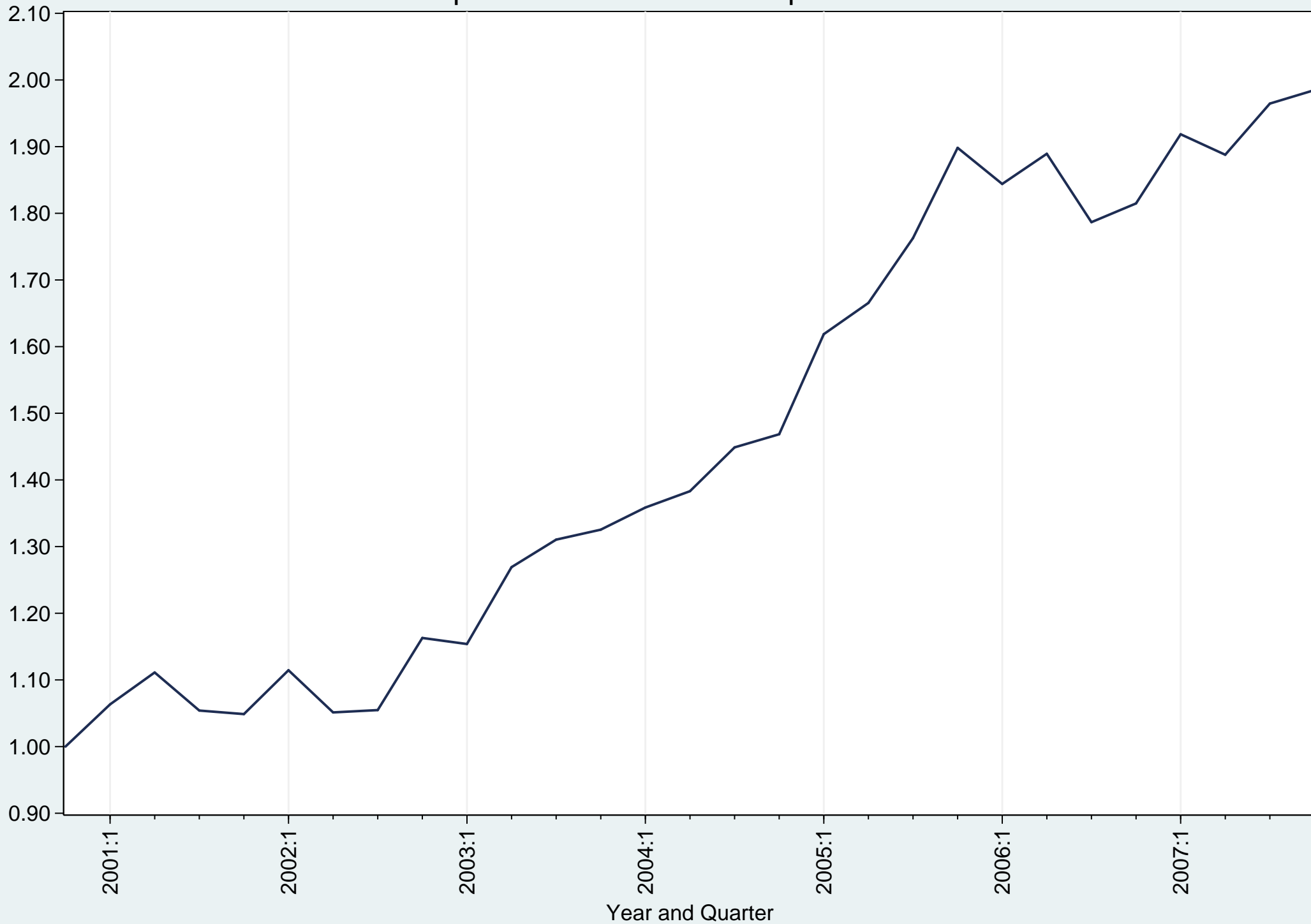
Top Ten MSAs – Industrial Properties Index



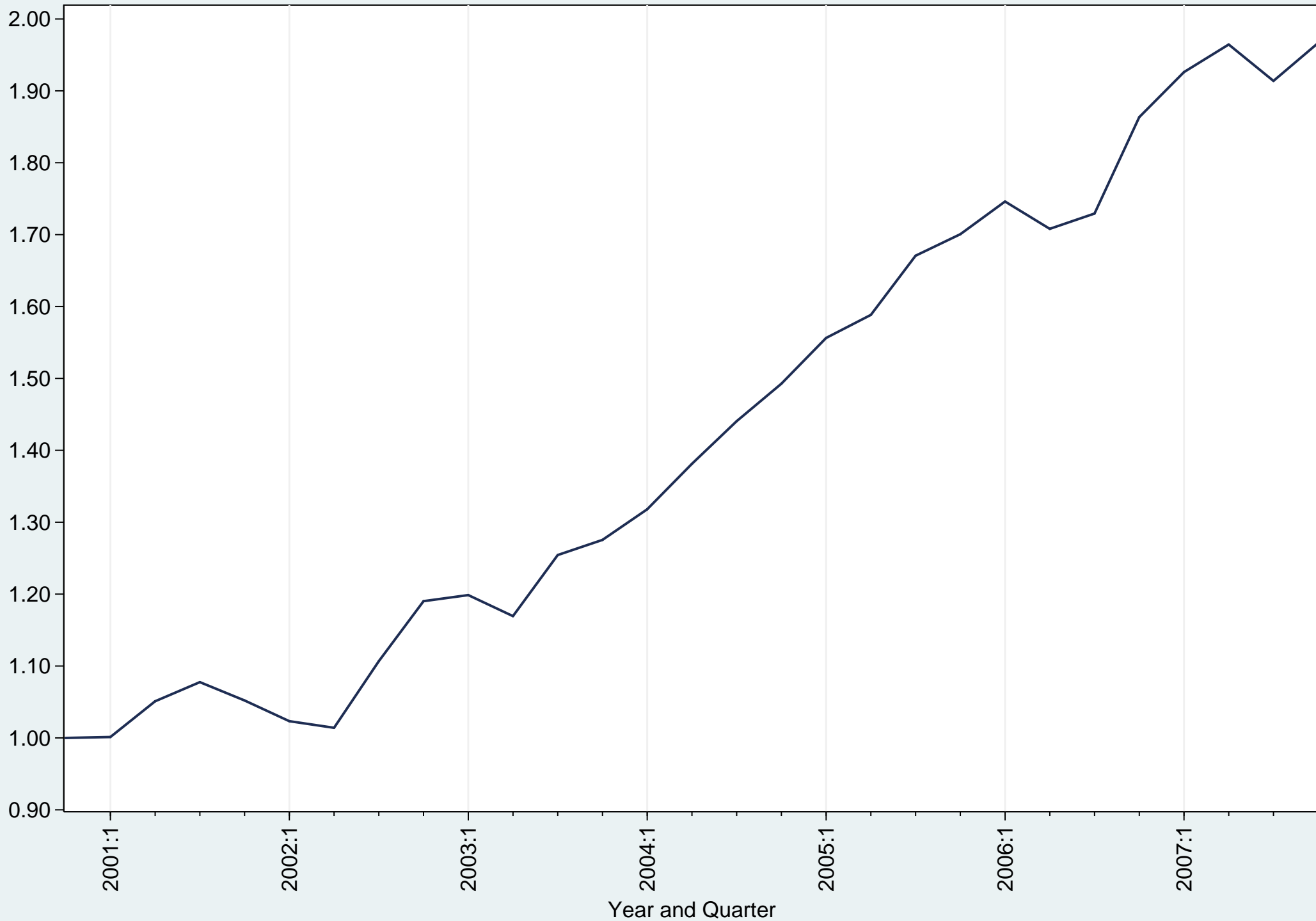
Top Ten MSAs – Office Properties Index



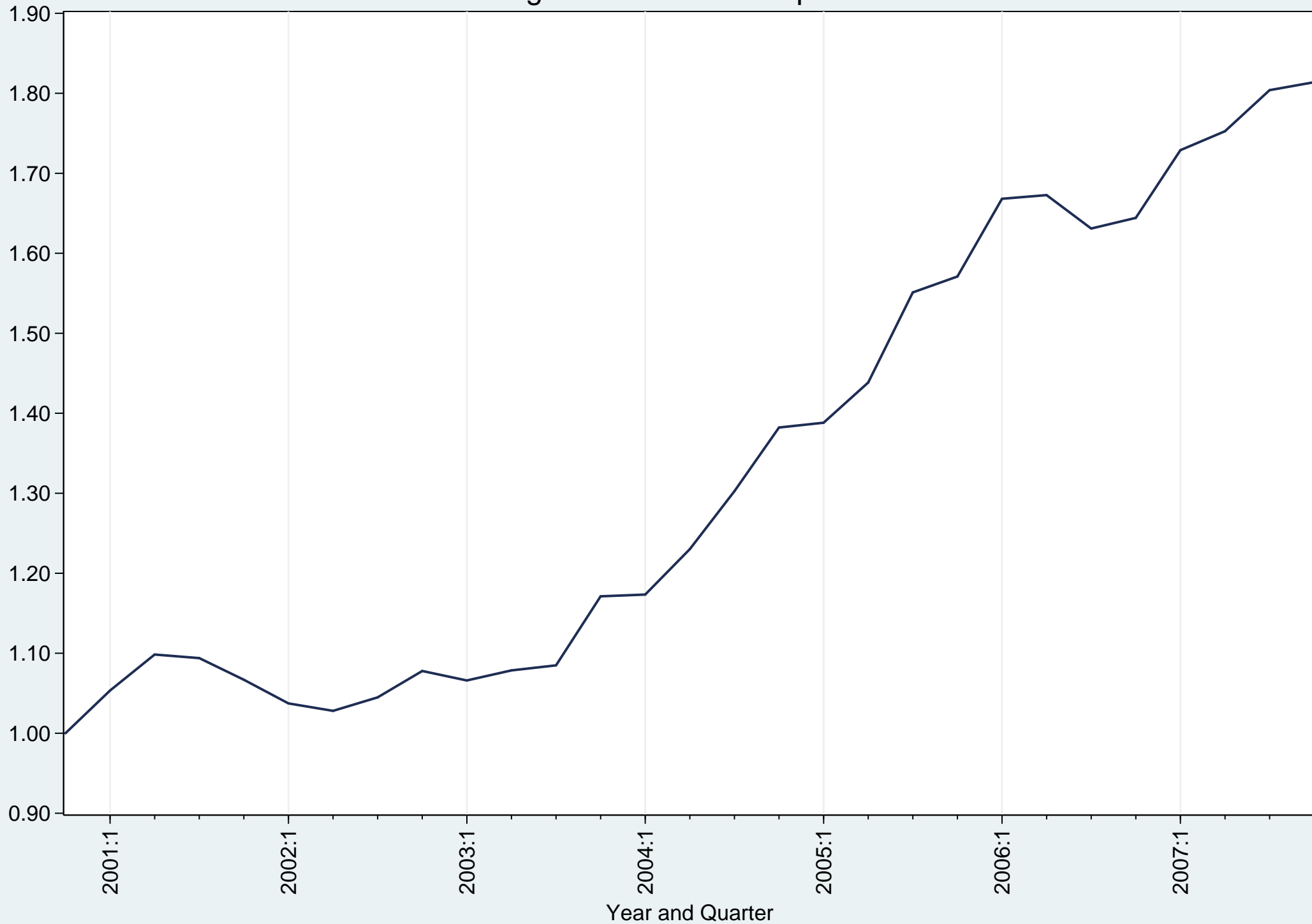
Top Ten MSAs – Retail Properties Index



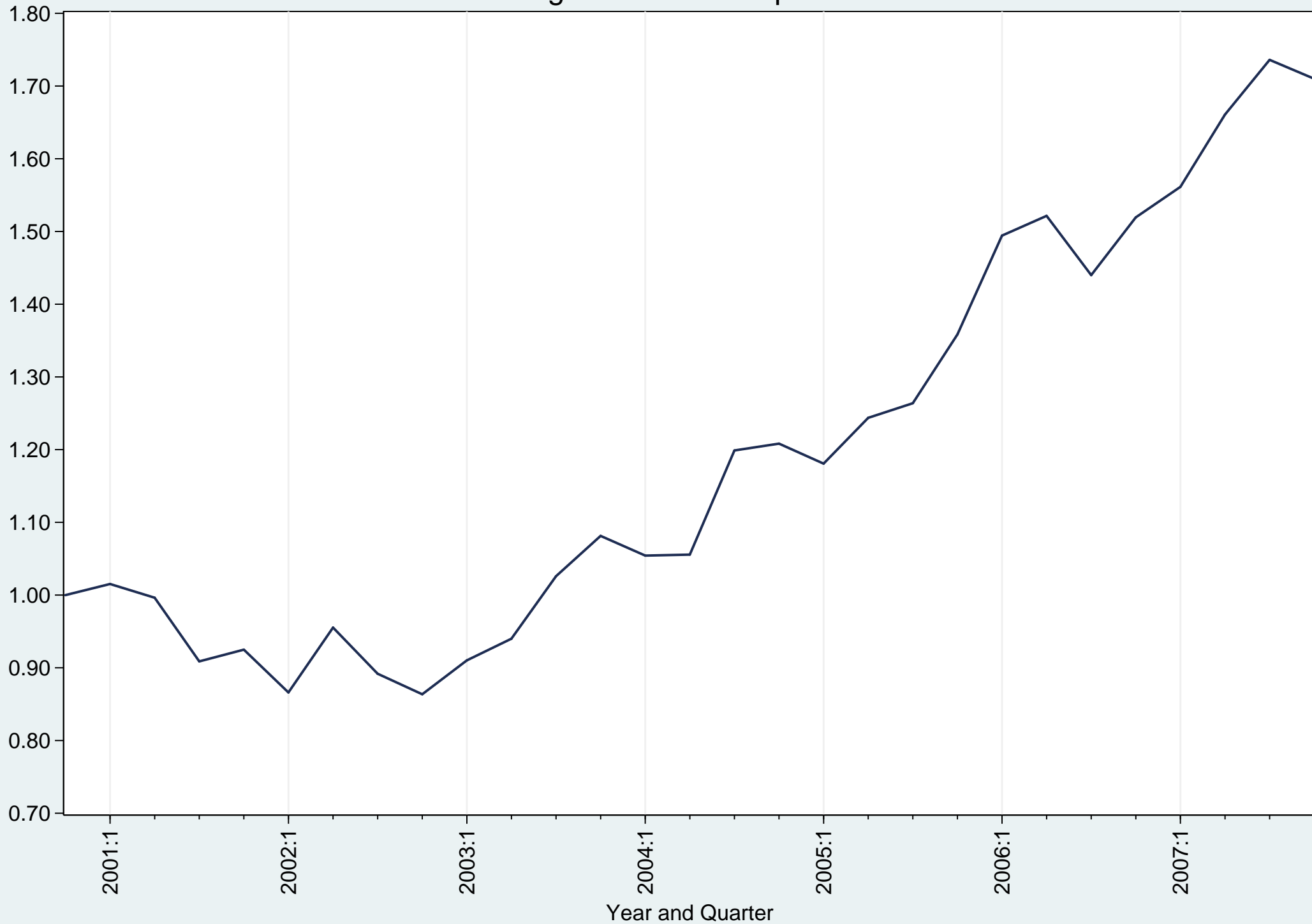
West Region – Apartments Properties Index



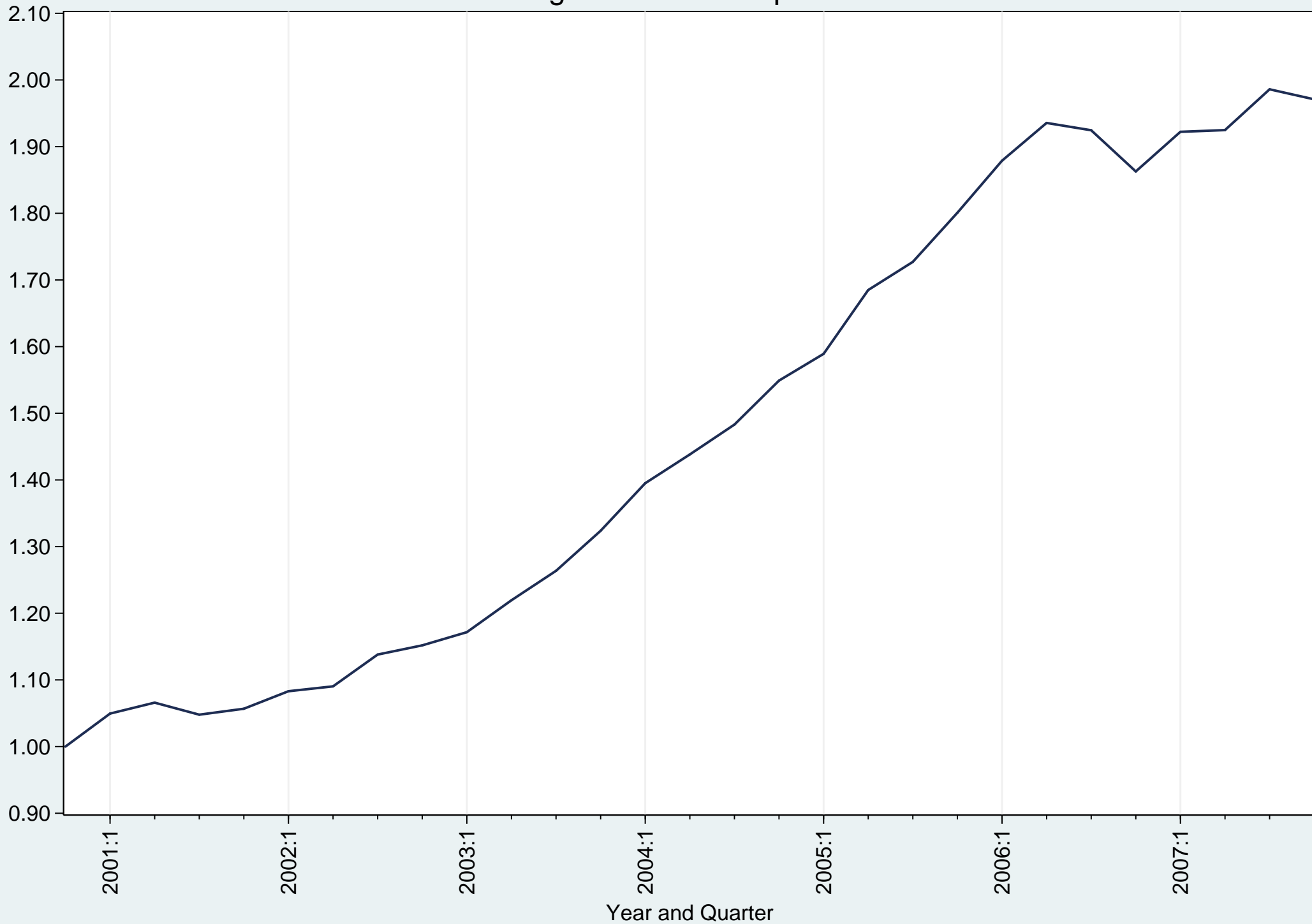
West Region – Industrial Properties Index



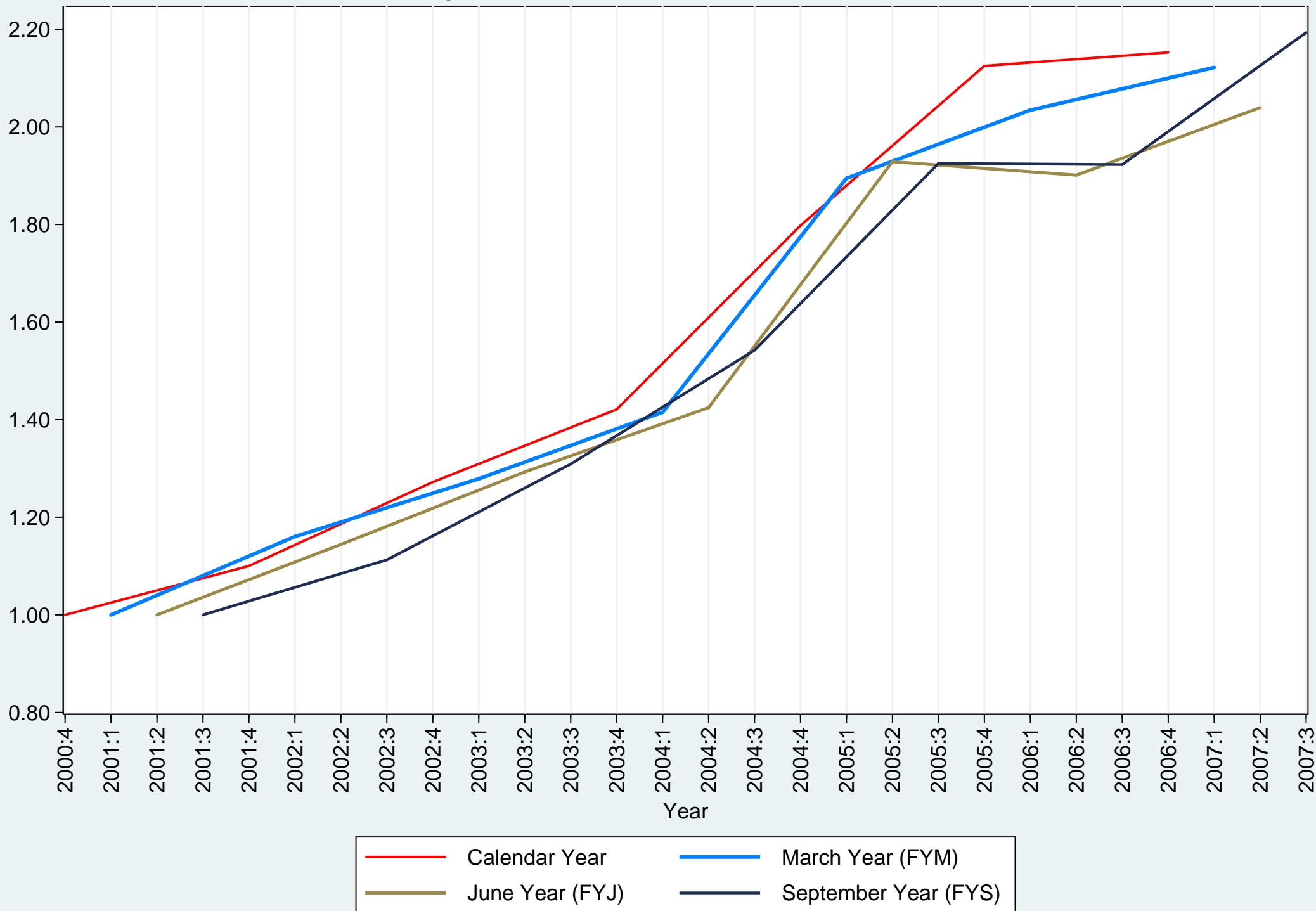
West Region – Office Properties Index



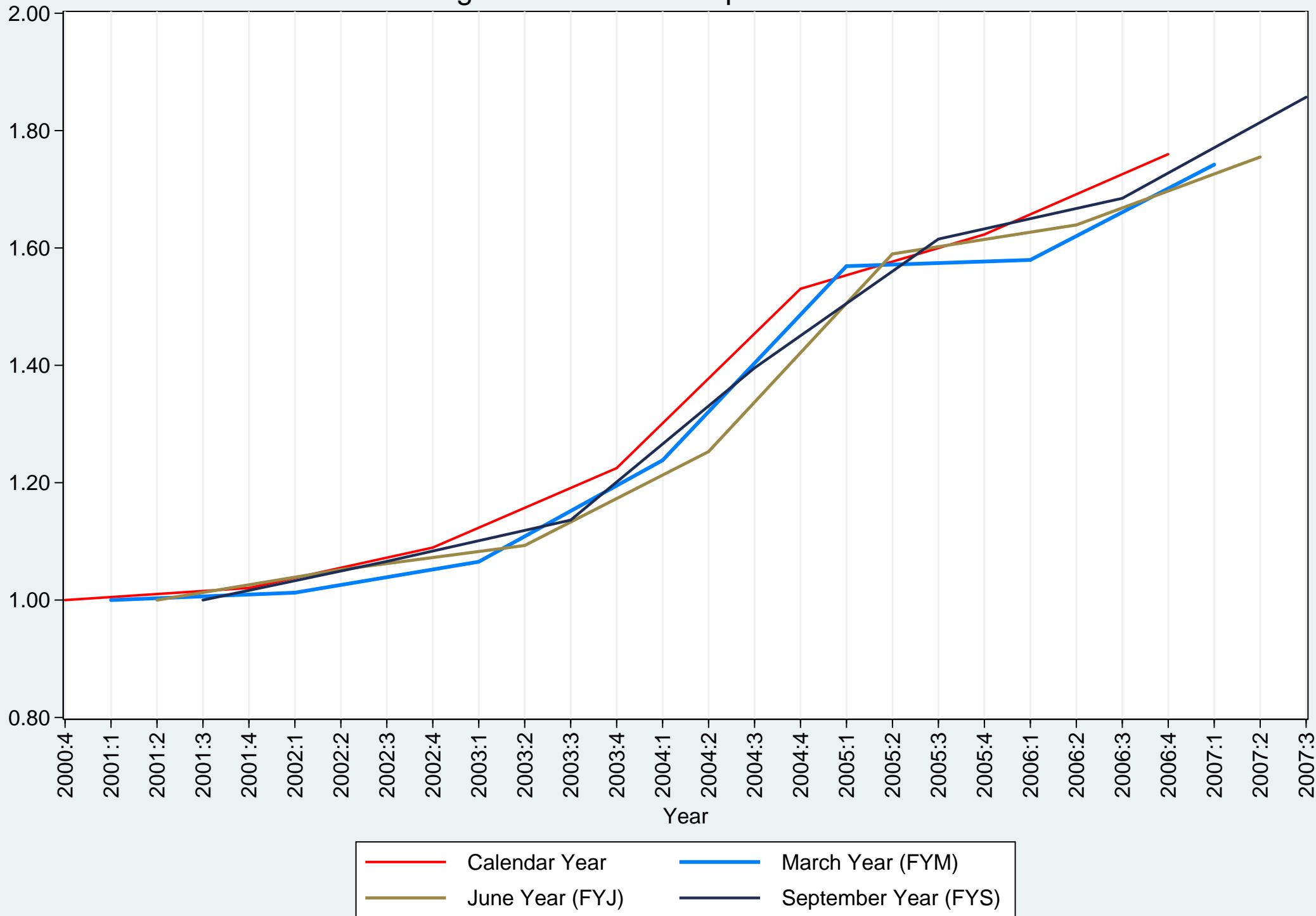
West Region – Retail Properties Index



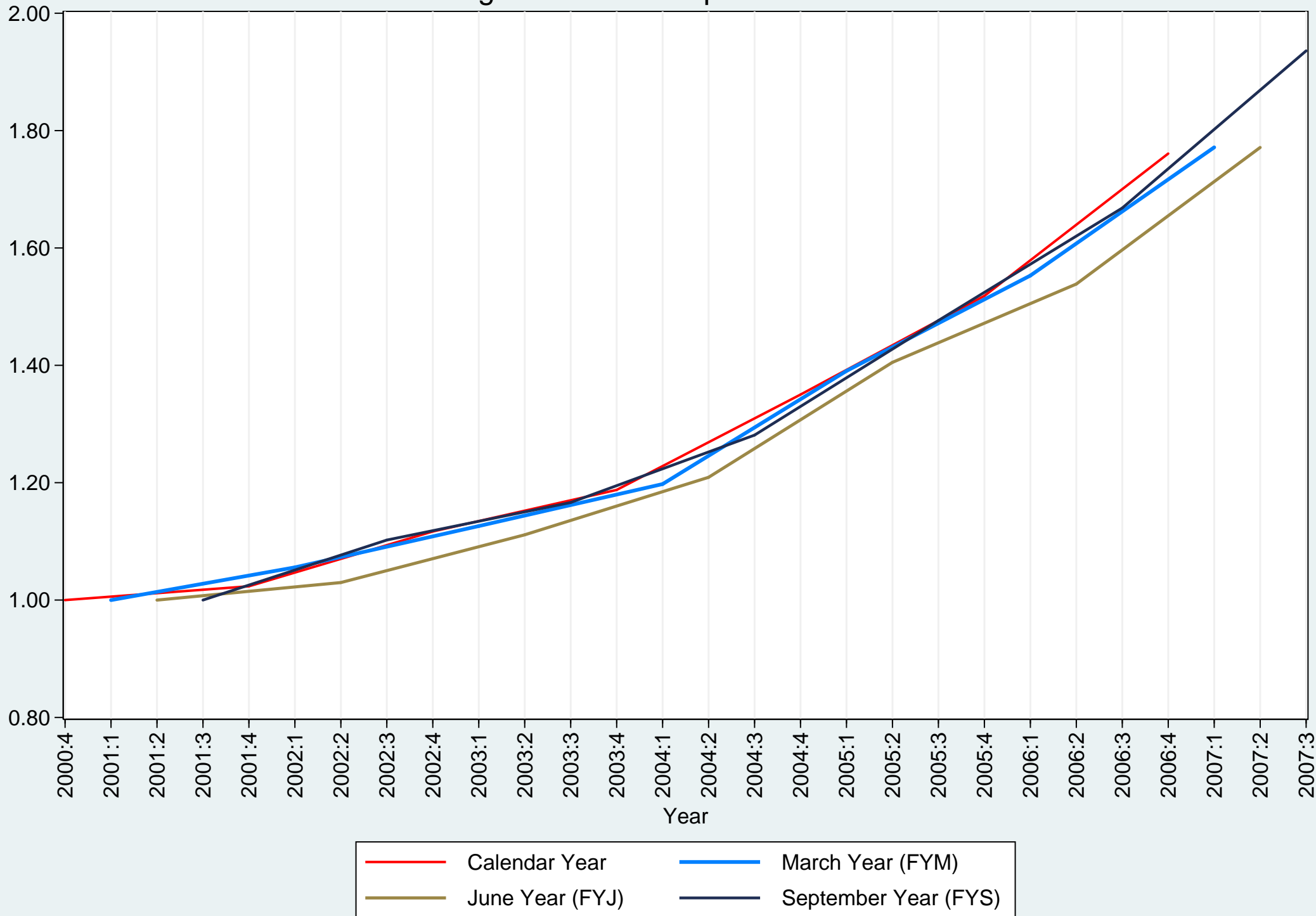
East Region – Apartments Properties Annual Indices



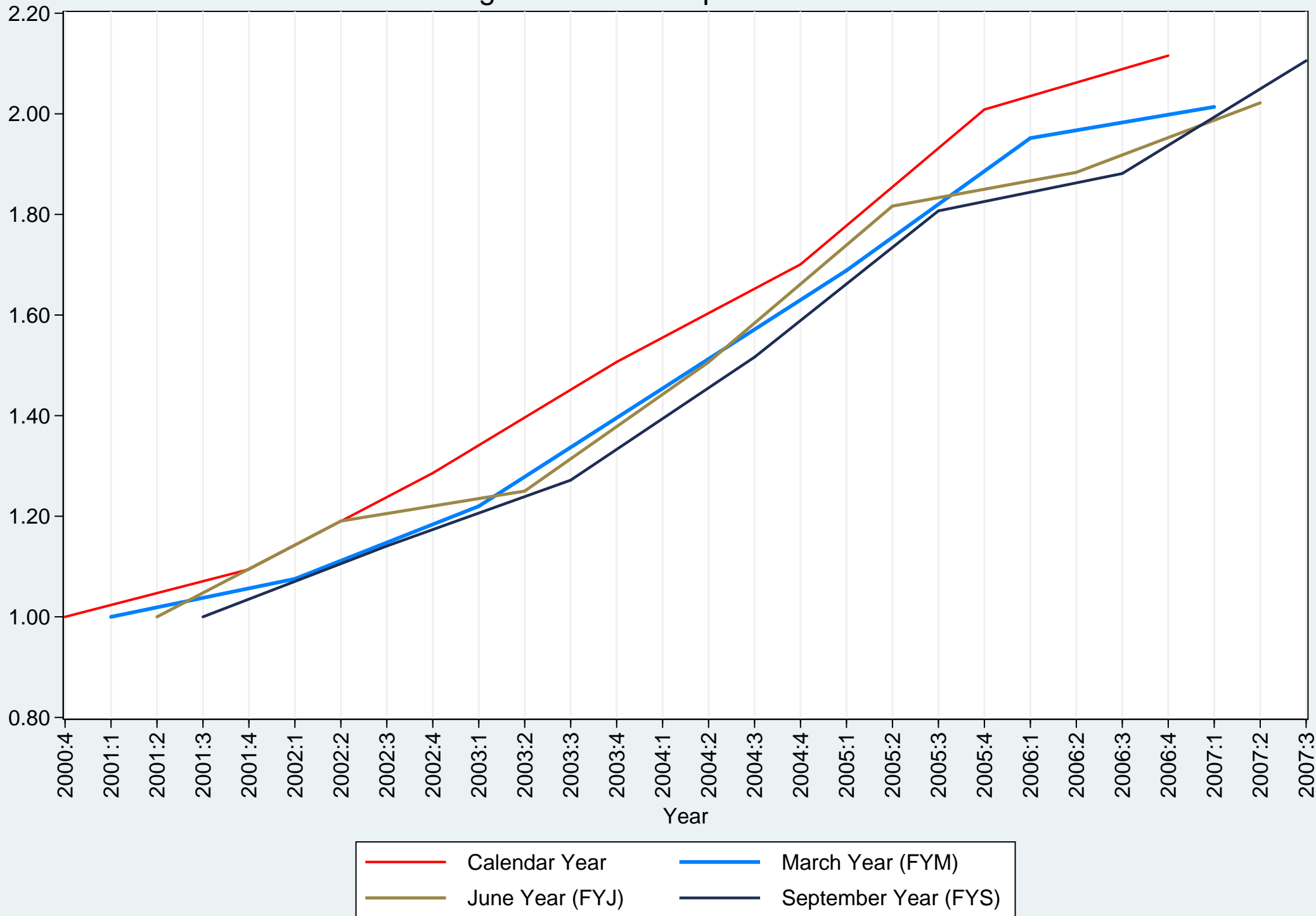
East Region – Industrial Properties Annual Indices



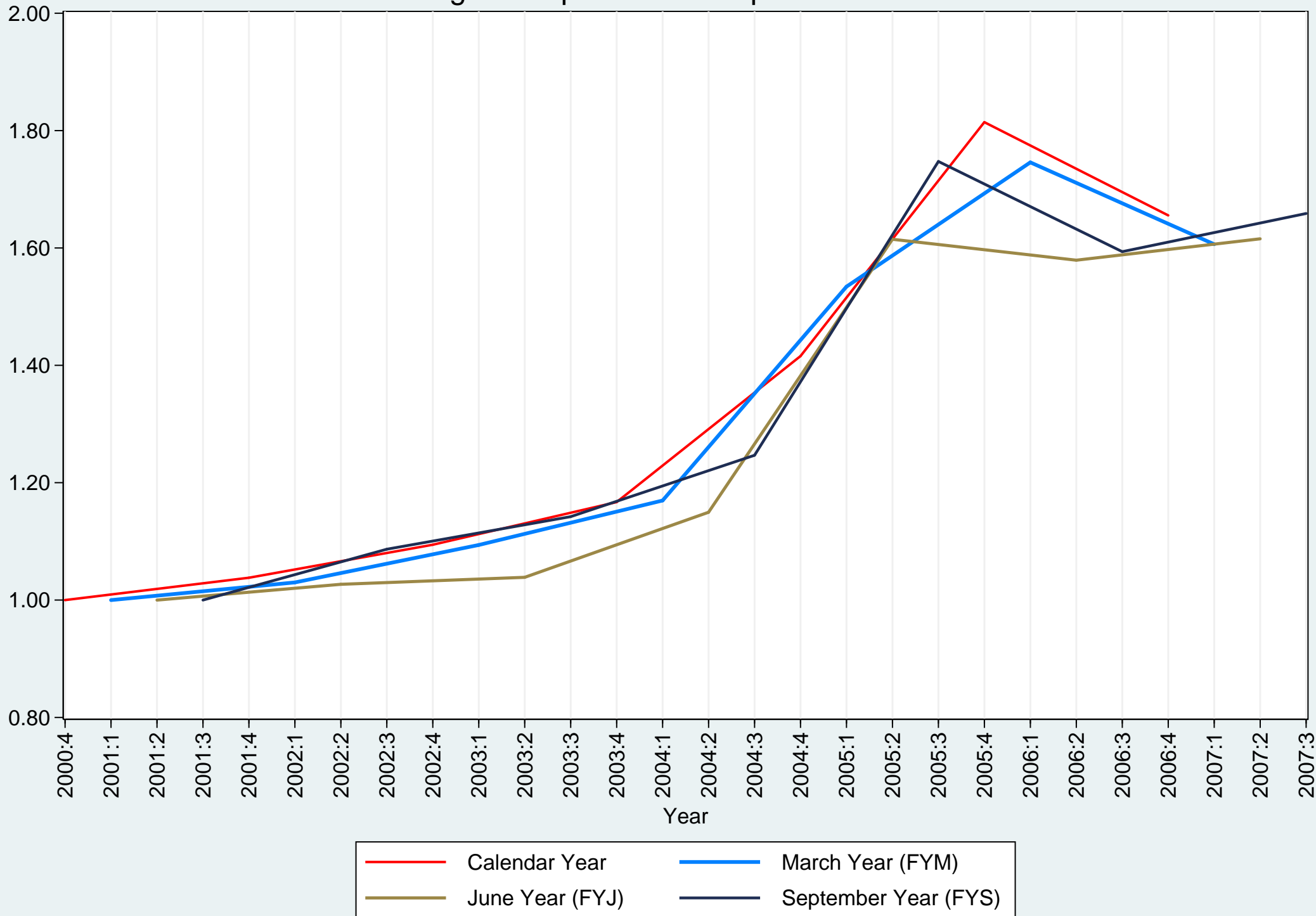
East Region – Office Properties Annual Indices



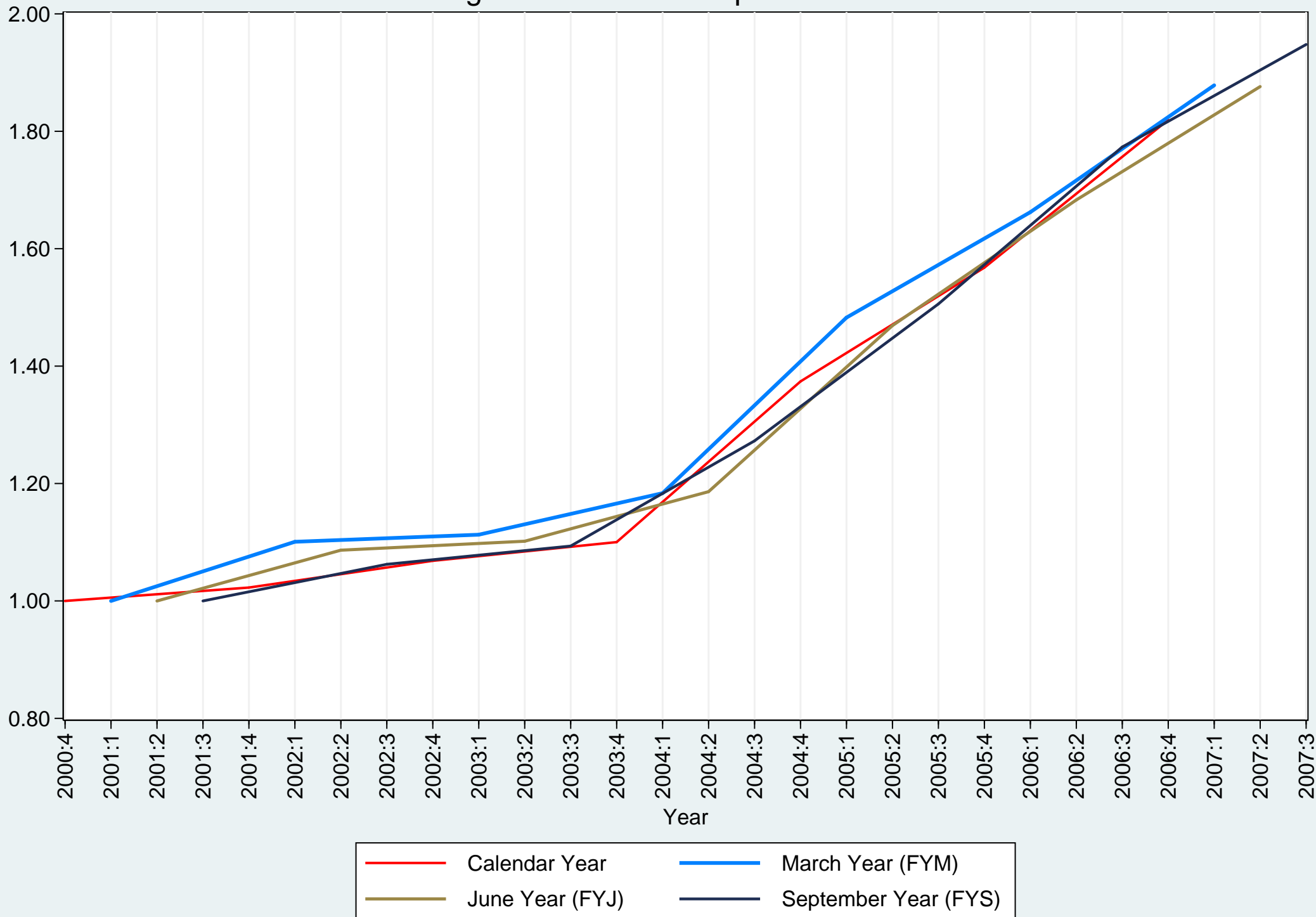
East Region – Retail Properties Annual Indices



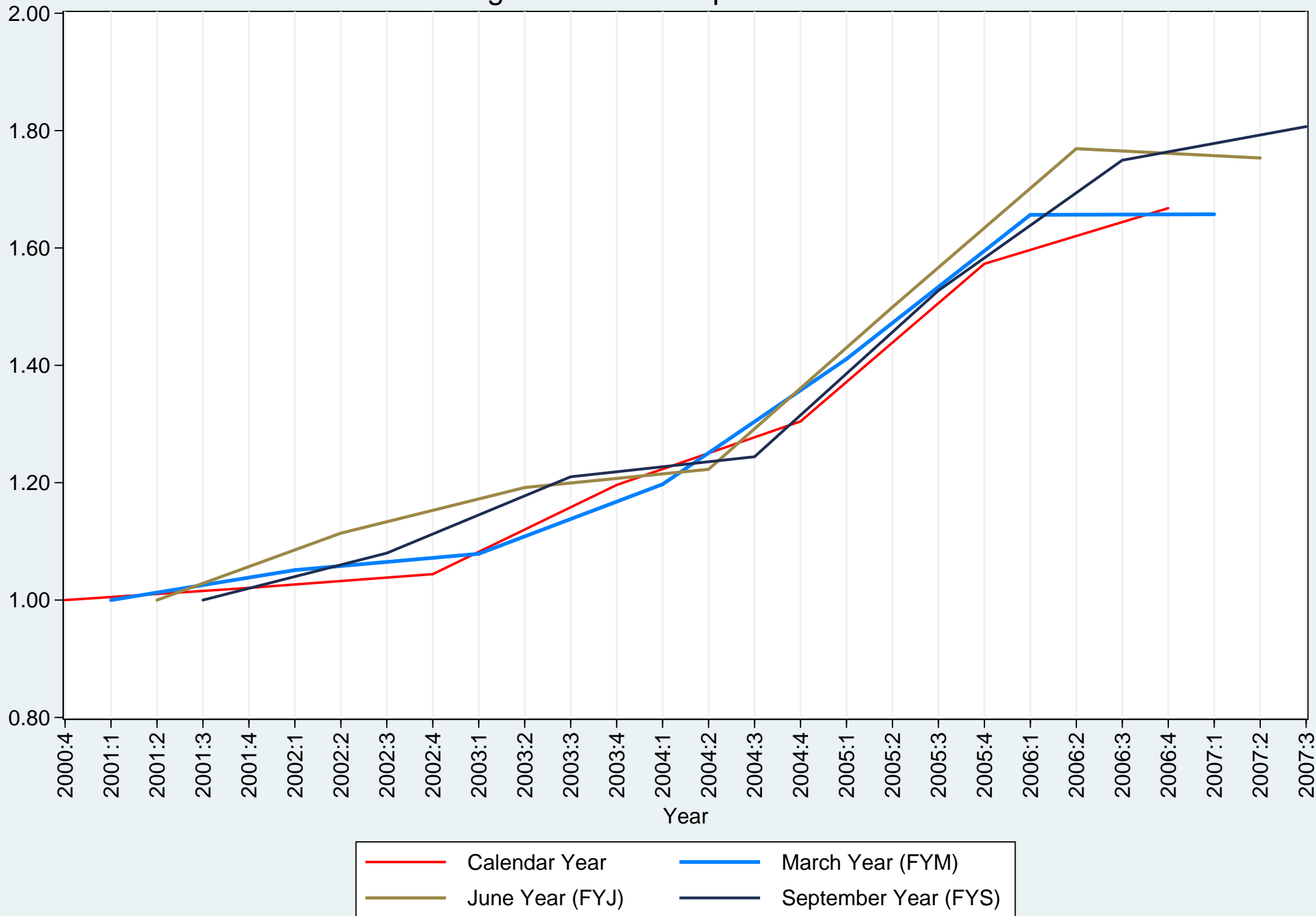
South Region – Apartments Properties Annual Indices



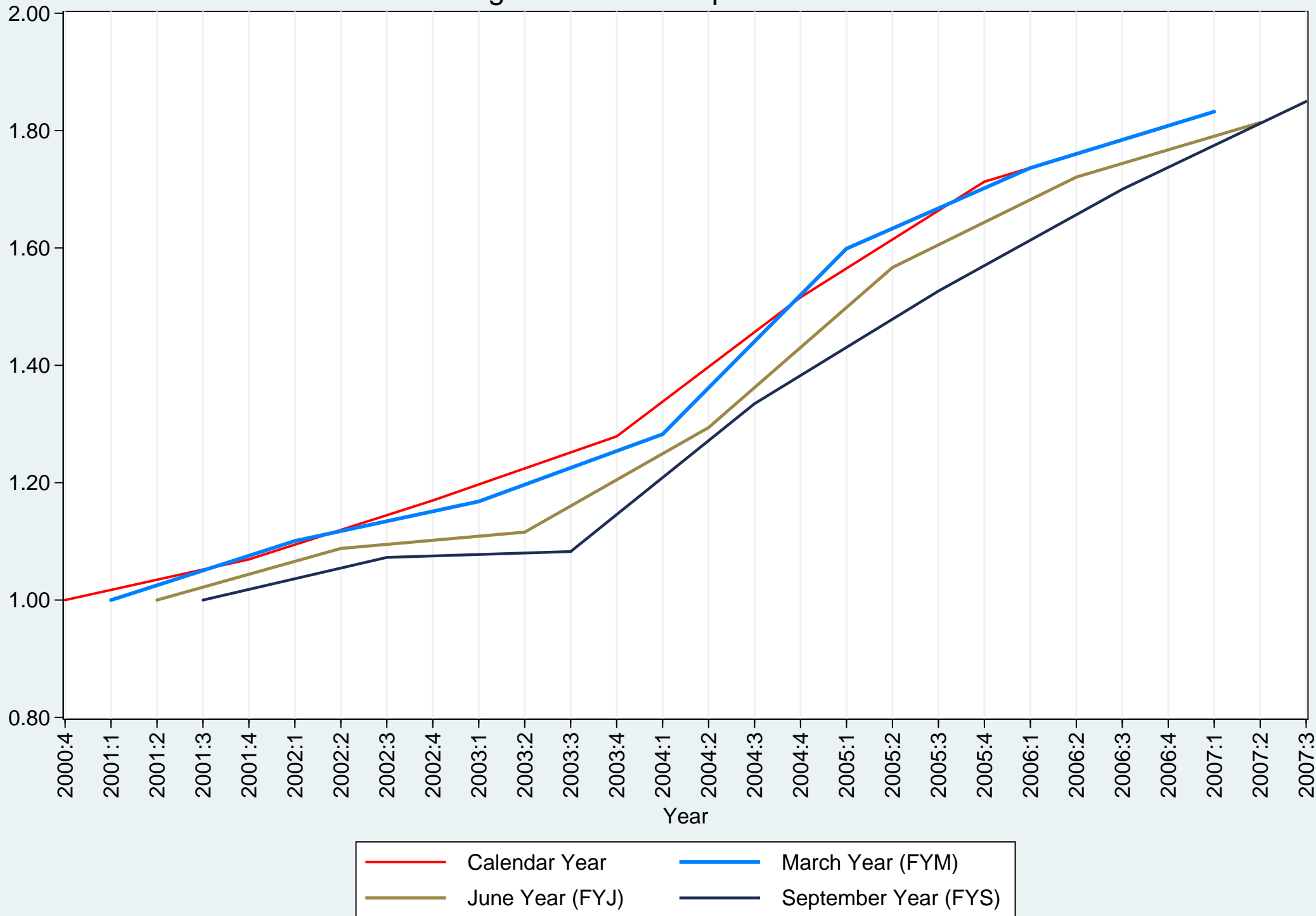
South Region – Industrial Properties Annual Indices



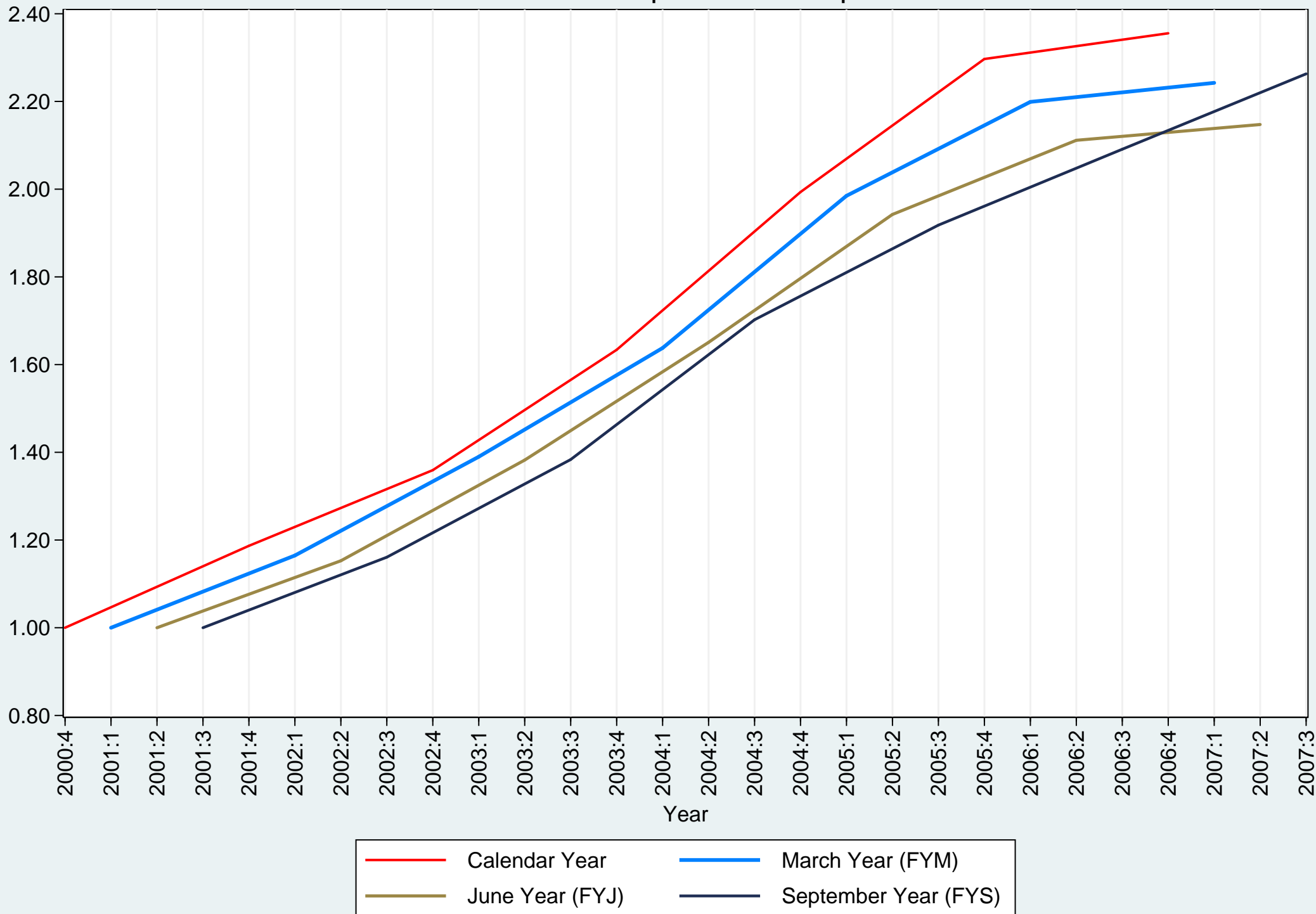
South Region – Office Properties Annual Indices



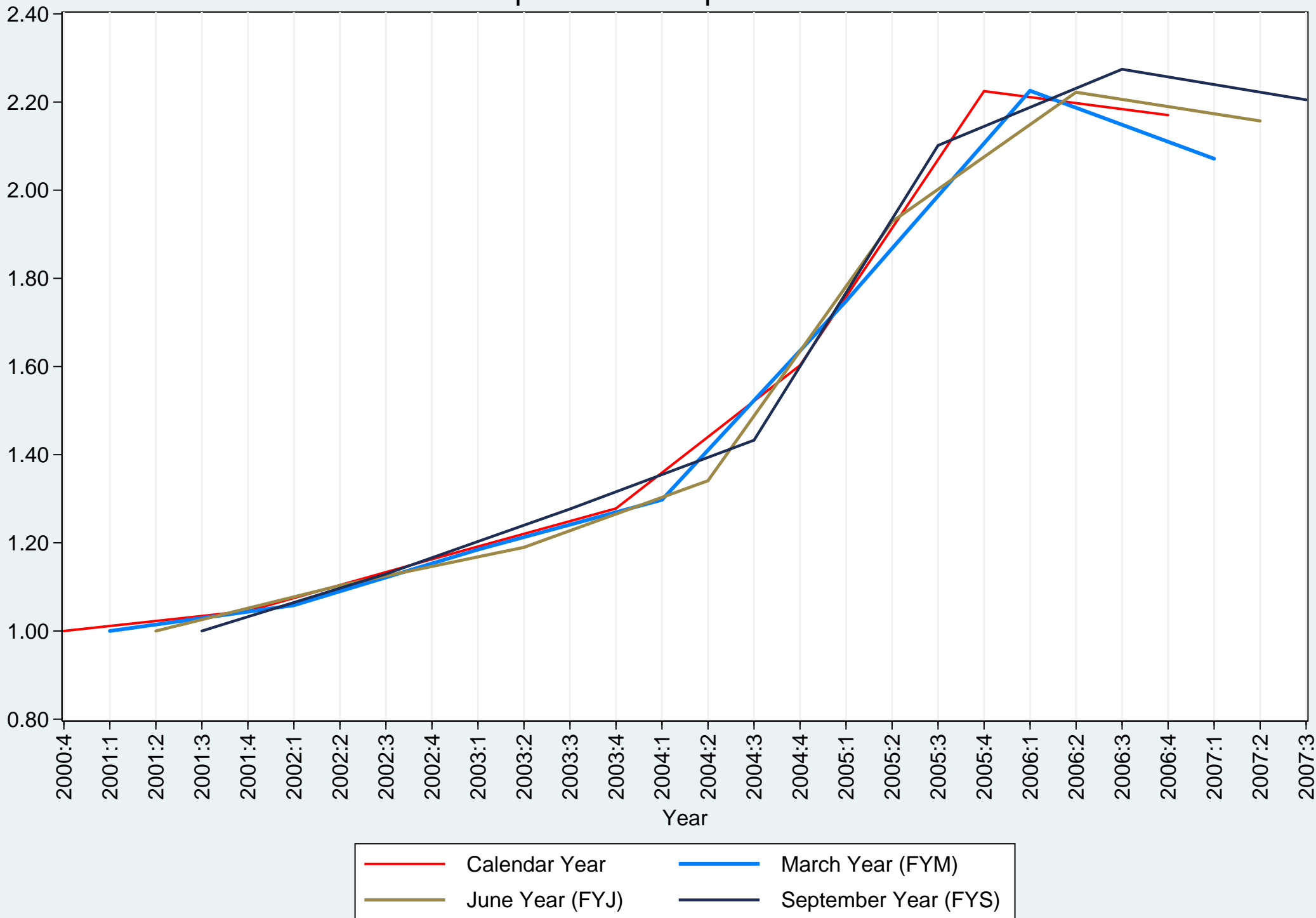
South Region – Retail Properties Annual Indices



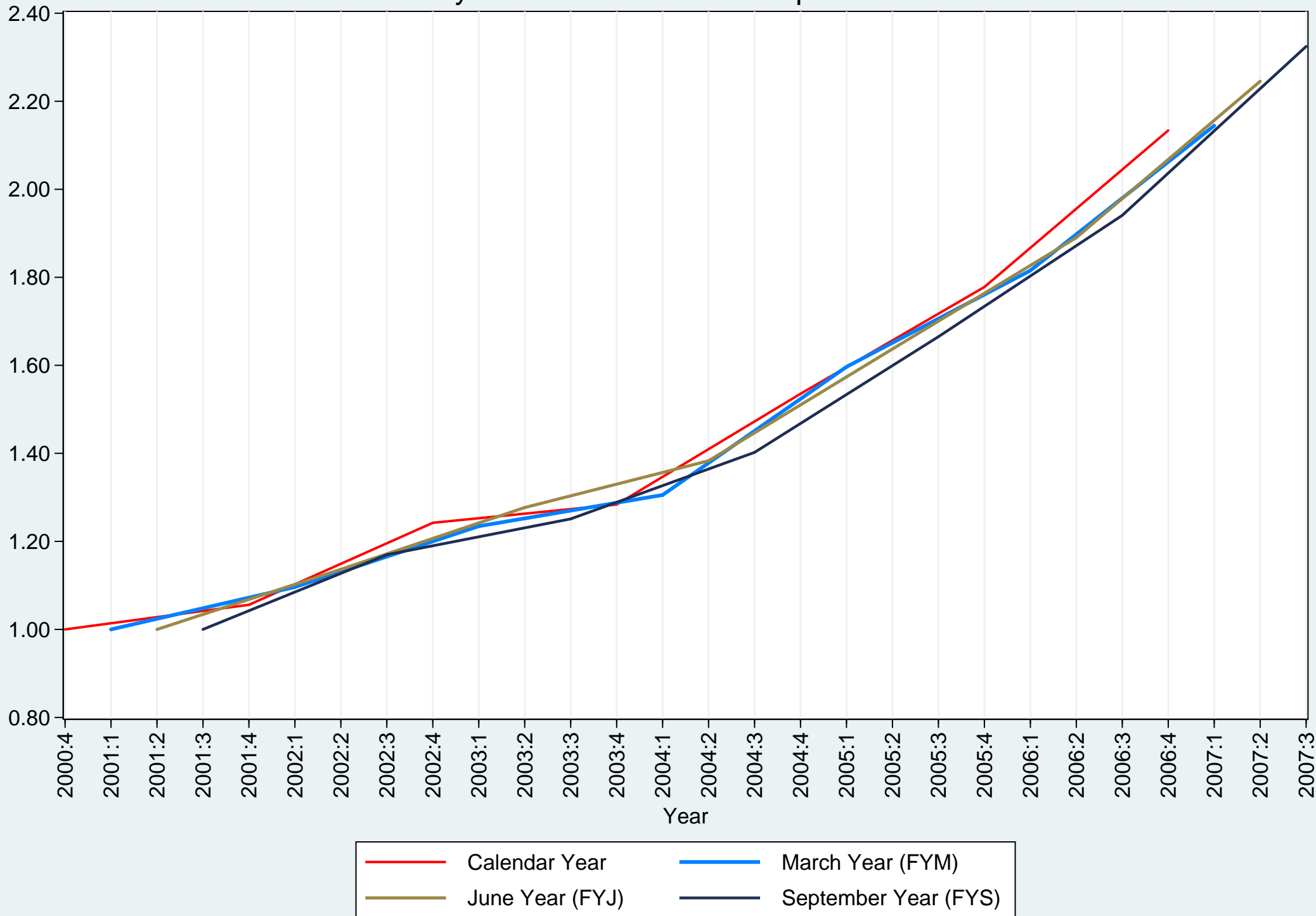
Southern California Cluster – Apartments Properties Annual Indices



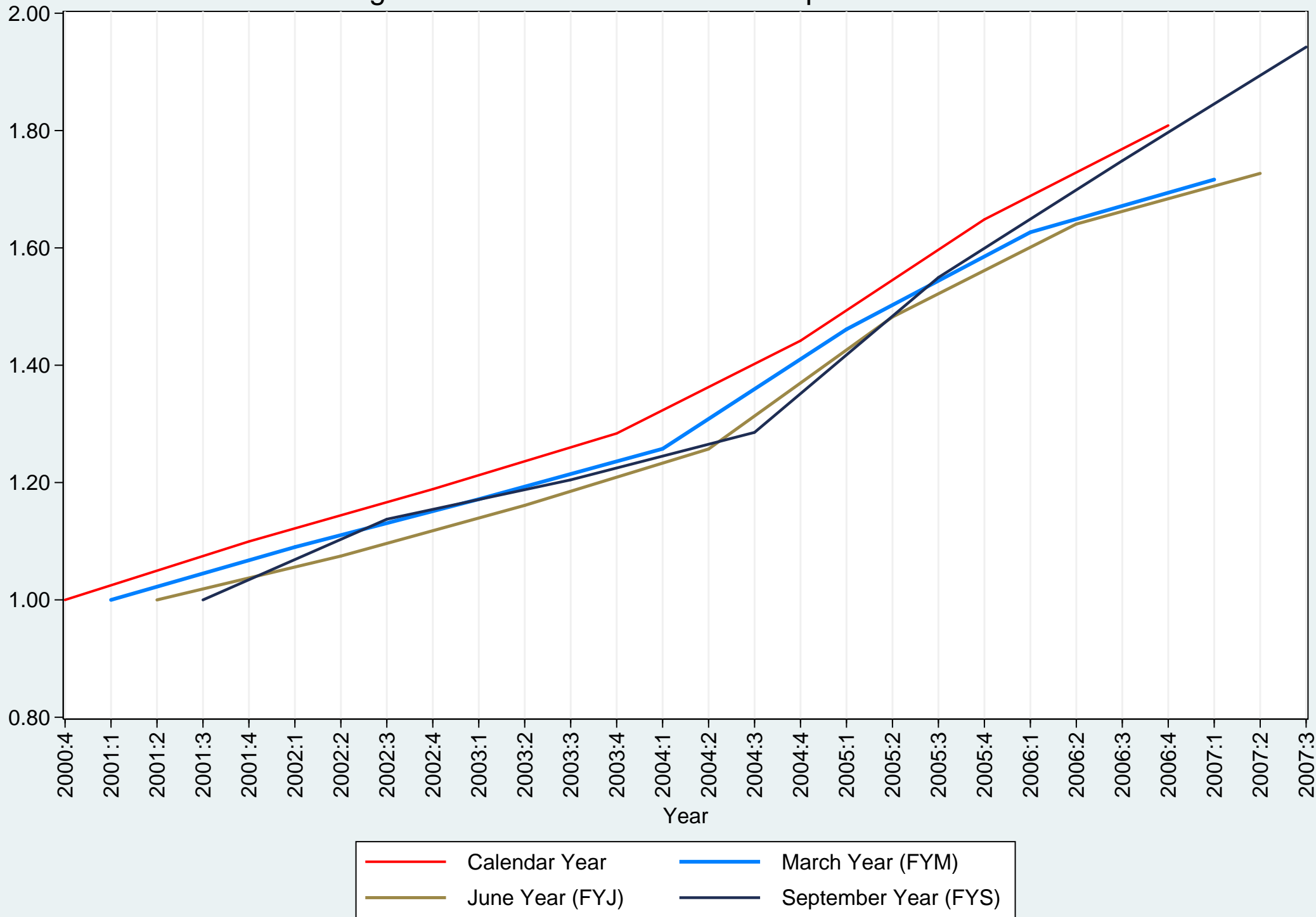
Florida – Apartments Properties Annual Indices



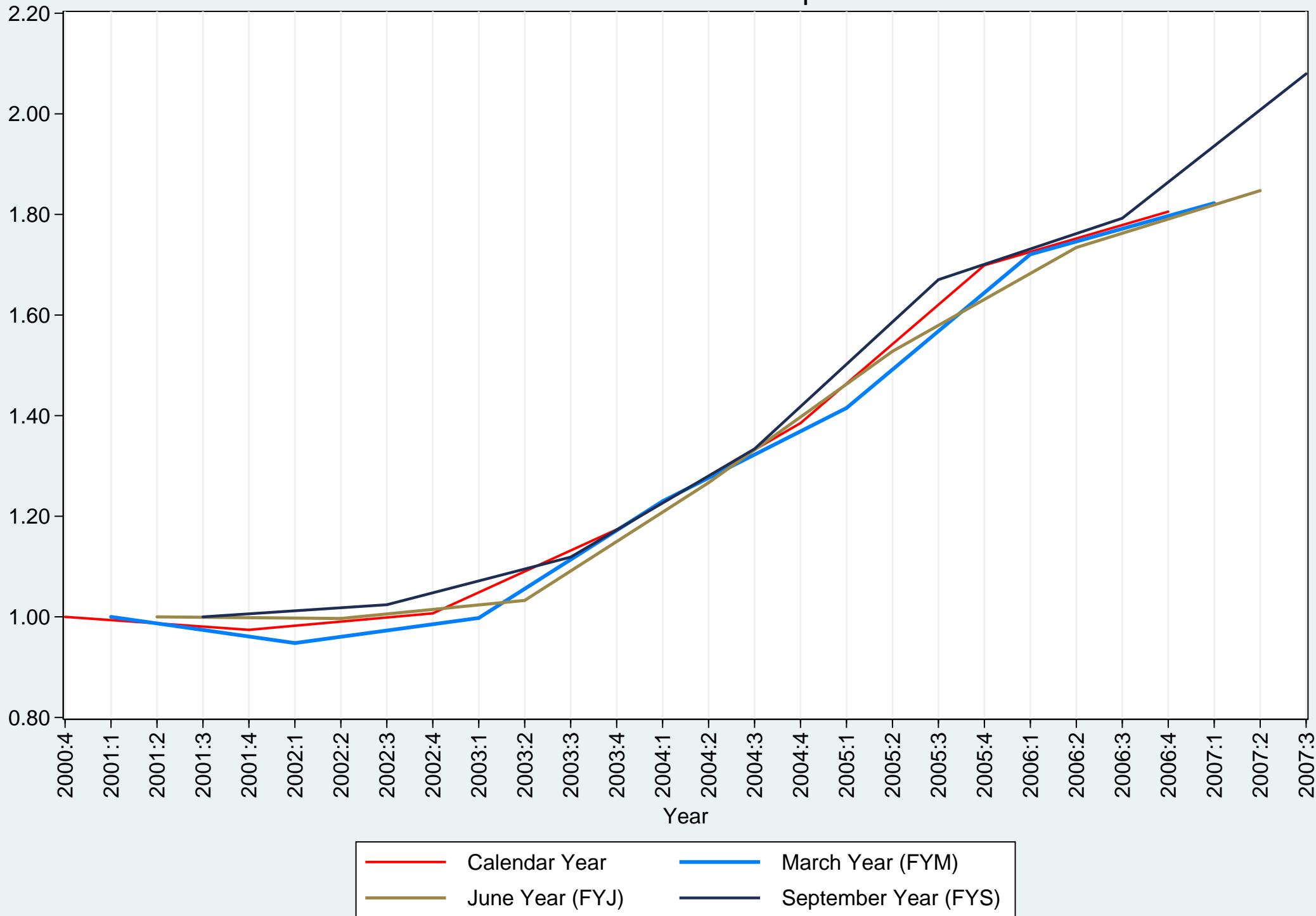
New York City Metro Area – Office Properties Annual Indices



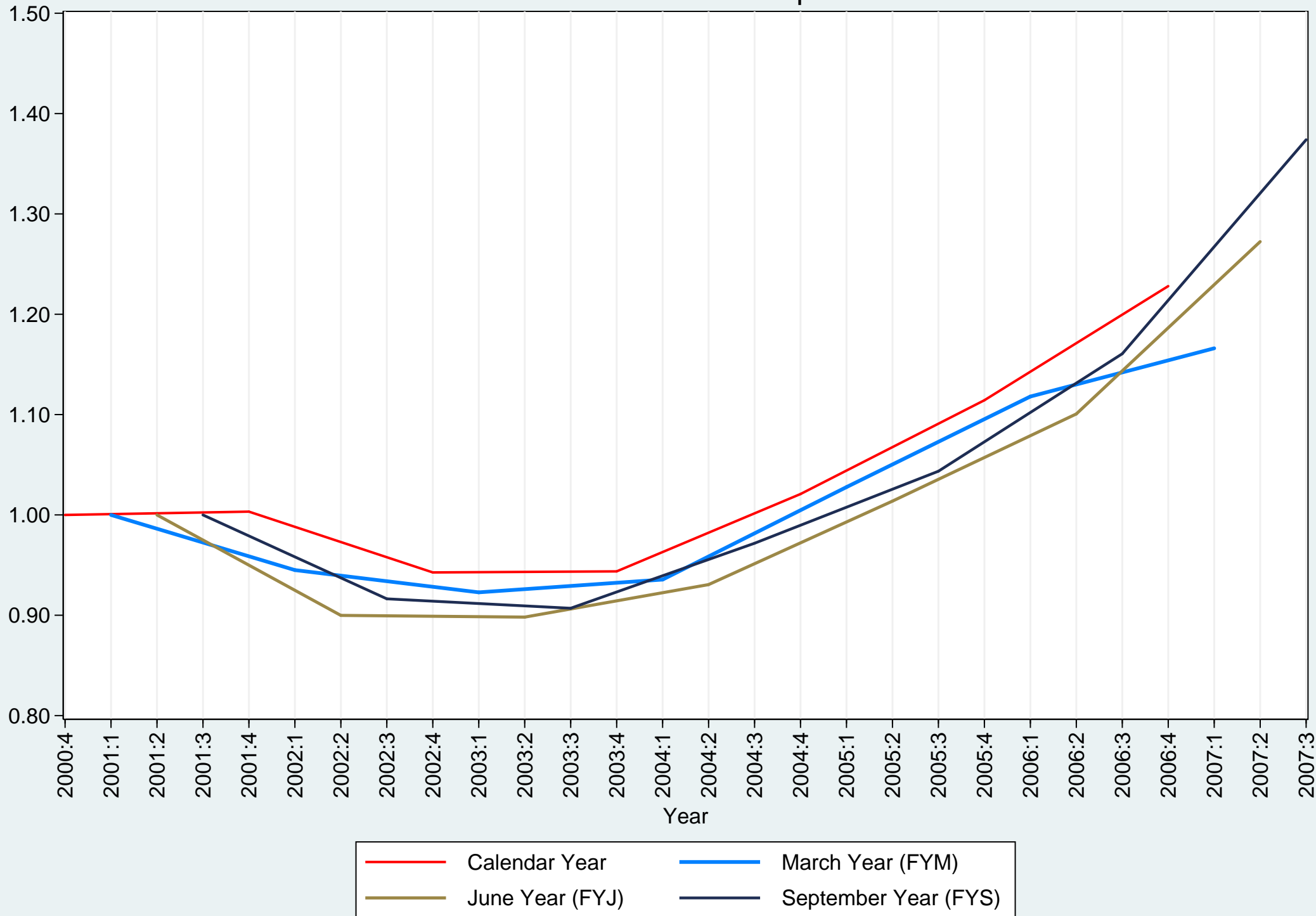
Washington DC Metro Area – Office Properties Annual Indices



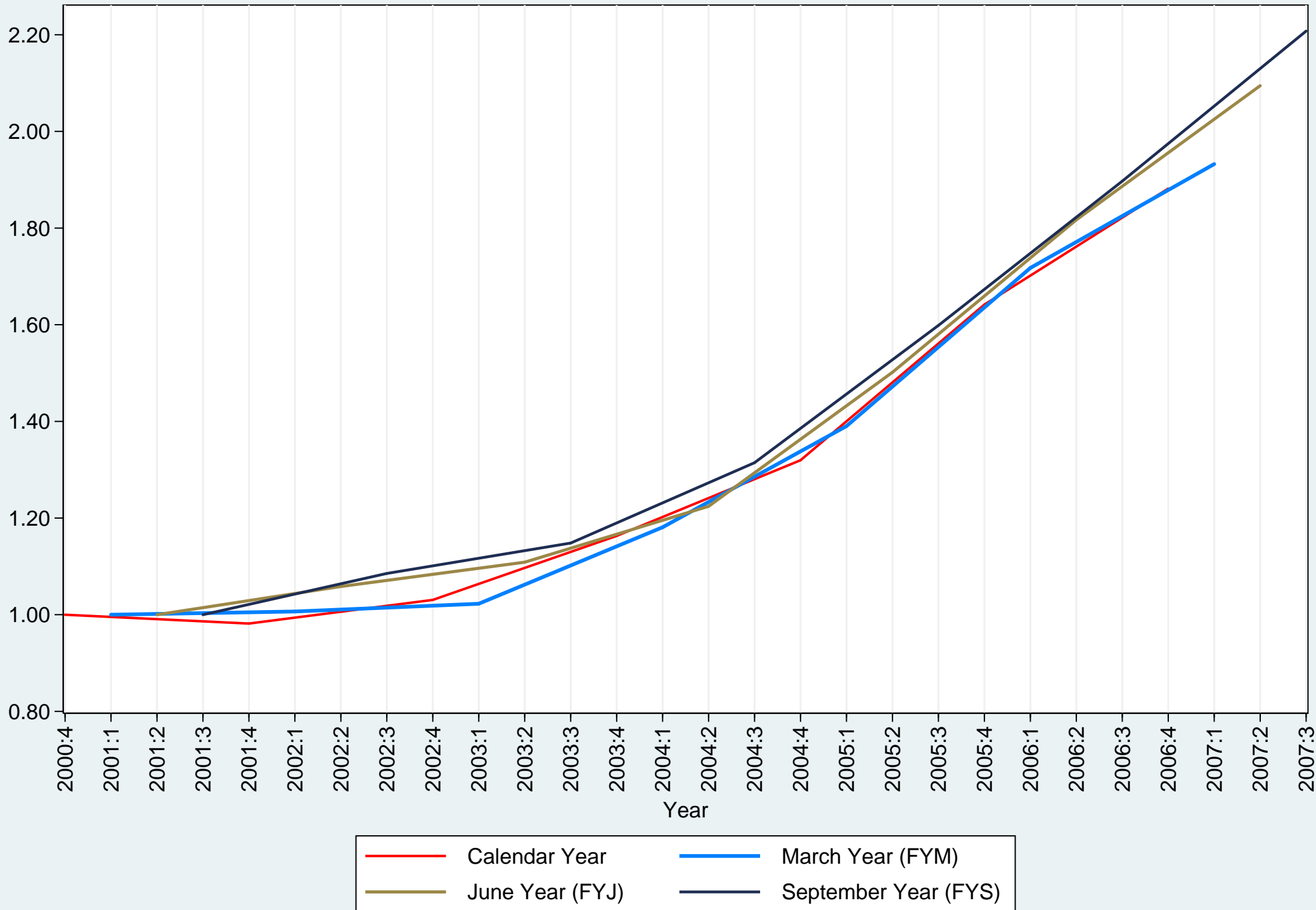
Southern California Cluster – Office Properties Annual Indices



San Francisco Metro Area – Office Properties Annual Indices



Southern California Cluster – Industrial Properties Annual Indices



Southern California Cluster – Retail Properties Annual Indices

